



Ninety-Eighth Legislature - Second Session - 2004
Introducer's Statement of Intent
LB 1156

Chairperson: David Landis
Committee: Revenue
Date of Hearing: February 6, 2004

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1156 would allow a community college, if its valuation per student was less than 82% of the average of all community colleges for fiscal year 1997-98, to levy an additional one cent per \$100 of taxable property valuation for fiscal year 2004-05, if approved by three-fourths of the Community College Board of Governors. The additional levy authority would increase by ½ cent per year for the next three years. In fiscal year 2008-09, the 6-cent levy limit for operational expenses would again apply. LB 1156 also allows a community college to exceed the budget lid by the amount of revenue received from the additional levy authority.

Principal Introducer: _____
Senator Douglas Cunningham